



# **CANADA AND THE UNITED STATES:**

## **A High-Energy Relationship**

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Consul General of Canada

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- Canada-U.S. is largest two-way trading relationship in the world
- Approximately \$680 billion annually in goods and services (\$1.85 billion per day)
- Two-way merchandise trade \$461 billion (\$1.26 billion per day), supports 5.2 million U.S. jobs



- Canada-SEUSA traded \$40 billion in 2005
  - Tennessee \$13.4b
  - Georgia \$9.2b
  - North Carolina \$7.7b
  - South Carolina \$4.5b
  - Alabama \$3.7b
  - Mississippi \$1.5b

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- Canada-SEUSA trade supports 595,000 jobs in six states
  - Georgia 152,000
  - North Carolina 151,000
  - Tennessee 108,000
  - Alabama 72,000
  - South Carolina 69,000
  - Mississippi 43,000

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- Travellers from Canada add to region's economy
- Over 1.6 million Canadian visits to the SEUSA, spending about \$480 million (2005)
- Over 610,000 visits from SEUSA to Canada, spending about \$404 million (2005)



- **Canada-Georgia merchandise trade \$9.2 billion (2005)**
  - Exports to Canada \$4.4b
  - Imports from Canada \$4.8b
- **Trade with Canada supported 152,000 Georgia jobs**
- **Canadian tourists spent \$88 million (2005)**



- Canada Alliance with SEUSA Governors and Economic Development Commissioners
- Tomorrow and Friday (November 16-17), ED Commissioners visit Ottawa
- Spring 2007, Governors visit Toronto and Montréal

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- **Energy trade and security**
- **Huge resources in oil, gas, hydro, nuclear**
- **Leader in new energy technologies development**

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- **NAFTA (North American Free Trade Agreement) sets rules for energy trade**
- **SPP (Security and Prosperity Partnership) creates policy environment for sustainable energy**



- **In 2004, Canada supplied the U.S. with:**
  - 96% of **electricity** imports
  - 85% of **natural gas** imports
  - 27% of uranium used in production of **nuclear power**
  - 16% of imports of **crude and refined oil** (more than Saudi Arabia or Venezuela at 14% each)



- **Electricity** (Canada supplies 96% of U.S. imports)
- **Potential for future hydroelectricity generation**
- **Integrated power grids**



- **Natural gas** (Canada supplies 85% of U.S. imports)
  - Canadian production (2005): 6.3 trillion ft<sup>3</sup>
  - Net exports to U.S. (2004): 3.1 trillion ft<sup>3</sup>
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- **Uranium** (Canada supplies 27% of U.S. imports)
- **World's leading producer of energy-grade uranium**
  - White House Statement on Energy Policy: *“Ensure a future for nuclear power as a viable and emissions-free energy source . . . by authorizing research and development and tax incentives for the next generation of nuclear power plants.”*

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- **Oil** (Canada supplies 16% of U.S. imports)
- **Canada's reserves represent a safe, secure, long-term supply**
  - Proved oil reserves 179 billion barrels (01/01/2005)
  - Oil sands produce approximately 1 million barrels per day
  - Technological advances, market conditions spur industry to develop Alberta oil sands (plus the Canadian north and Atlantic offshore region)



- **Oil and Gas forecast**
  - **20,000 oil and gas wells drilled in Canada each year for the past decade**
  - **24,500 new wells projected for 2006**
  - **Proposed Canadian LNG terminals**
  - **Proposed access to northern resources (e.g. the Mackenzie Pipeline)**



- **“Clean green” energy and other environmental challenges and opportunities**
  - **Seeking a balance between economic development, social objectives, and environmental stewardship**
  - **Development of new extraction technologies, alternative energy sources, and non-water based processes**





- **For more information:**

- Canada-U.S. trade relationship

- <http://www.canadianembassy.org> > trade and investment > state trade fact sheets 2006

- Canada-U.S. energy relationship

- <http://www.canadianembassy.org> > trade and investment > energy



- **For more information:**

- Canadian Consulate General, Atlanta

- <http://www.atlanta.gc.ca>

- Connect2Canada (Canadian virtual networking and news)

- <http://www.connect2canada.com>