New Orleans Economic Outlook

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Initial Unemployment Claims

New Orleans vs. US - Average per week

Source: US Bureau of Labor Services, Louisiana Dept of Labor
Per Capita Personal Income
New Orleans Metro vs. US

Source: Bureau of Economic Analysis, DBER
N. O. Area Average Weekly Wage
(in dollars)

Includes 8 parish area: New Orleans Metro plus St. James parish
Source: Louisiana Dept of Labor
New Orleans Metro Job Overview

- The New Orleans metro area had 609,600 jobs in 2005 before Katrina
- At the low point after the storm, the area had just 425,800 jobs
- By September 2008, employment in New Orleans had grown to 525,900 jobs
- By the end of 2009, 538,600 jobs are forecast (88% recovered)
N. O. Metro Total Employment

Jobs (1000's)
Comparison of New Orleans Economic Sectors
Recovery Since Katrina
New Orleans Metro Current Employment
Percent of Pre-Katrina Jobs

The chart illustrates the percent of pre-Katrina jobs in various industries in the New Orleans Metro area. The data is represented for different added years (Year 1, Year 2, Year 3). The industries include Total Nonfarm Employment, Natural Resources, Construction, Heavy & Civil Engineering, Transportation Equipment Manufacturing, Chemical Manufacturing, Nondurable Goods Merchants, Groceries, Stores, Information, Financial Activities, Professional, Legal, Other Profess./Tech, Colleges (private), Primary/Secondary ed. (private), Health Care and Social Assistance (private), Leisure and Hospitality, Accommodation, State Government, and Local Government.
New Orleans Metro Total Population

Sources: US Census, GCR & Assoc., System Solutions Consulting
New Orleans Metro Economic Indicators
Percent compared to same Month Pre-Katrina

[Graph showing economic indicators such as employment, population, total earnings, and public school enrollment post-Katrina.]
New Orleans Metro Taxable Sales

Billions

Crude Oil and Natural Gas Prices

Source: U.S. Dept of Energy
Total Tonnage Moving Through the Port of New Orleans