

U.S. "Corona fired" storm low incomes over 37 million

The spread of the new coronavirus has led to a sharp decrease in US employment at a different speed than in the Lehman Shock . Massive job losses have begun in the service sector, which has unstable employment and low income, and the wave of job cuts is also affecting manufacturing. Without government support, social unrest could be exacerbated. ▼ See page 3

Lorenzo Landini of New York City (29) lost his job at a restaurant on the 16th. The mayor of the city, Debrassio, announced yesterday that it would ban business outside take-out and delivery. The management of the store has stalled. "No one can predict the future." I'm going to teach you how to make an original cocktail on the net, and I will try to beat it for the time being.

U.S. businesses were suddenly braked by closing stores and shutting down factories as a result of restrictions on going out and movement restrictions. The service industry was the first to be hit hard. Danny Meyer to deploy several restaurants like New York " September 11 (terrorist attacks of) and the 2008 financial crisis has been went through, this is the biggest challenge."

The U.S. food and beverage industry estimates that 5 to 7 million people will lose their jobs in 3 months, and the U.S. lodging industry claims that 4 million jobs will disappear in a few weeks. Researchers at Cornell University estimate that more than 37 million low-income workers are directly at risk of "corona fire." This is over 20% of the US workforce (about 165 million).

In the past recession , the jobs of the manufacturing industry have been cut down, and the service industry has become an employment source. A contrasting movement is underway.

Recently, a number of factories have been forced to halt production of cars and aircraft. U.S. conglomerate

The U.S. administration is embarking on financial support for distressed industries and direct benefits to individuals. "It's almost impossible to stop the deterioration in employment, and focus on ways to ease people's suffering," said Georgia State University professor Rajeev Dhawan.

(New York = Manabu Fujiwara, Takashi Ebuchi)